

**Maine Revised Statutes**  
**Title 24-A: MAINE INSURANCE CODE**  
**Chapter 51: DOMESTIC MUTUAL ASSESSMENT INSURERS**

**§3623. LIMIT OF RISK**

1. Except as provided in section 3607, subsection 1, an insurer shall not retain liability as to any one risk in an amount exceeding 10% of its surplus and in addition 8% of the amount at any time due on its premium notes.

[ 1975, c. 124, (AMD) . ]

2. Valid reinsurance ceded by the insurer and then in force shall be deducted from the gross risk assumed in determining net risk retained.

[ 1969, c. 132, §1 (NEW) . ]

**SECTION HISTORY**

1969, c. 132, §1 (NEW). 1975, c. 124, (AMD).

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